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ST. MARK'S LUTHERAN CHURCH

ANNUAL
REPORT

2021 ANNUAL REPORT
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& Foundation Members
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2021 ANNUAL REPORT
ANNUAL CELEBRATION 2022 AGENDA

Welcome

Opening Prayer

Business Meeting

I. Call to Order and Establishment of Quorum	Kristin Roberts
II. Greetings from the President	Kristin Roberts
III. Approval of the Minutes of the January 26, 2020 Meeting	Kristin Roberts
IV. Senior Pastor's Report	Pastor Paul Hennings
V. Capital Campaign "Made for More"	Pastor Paul Hennings
VI. 2021 Financial Report	Pam Schulz & Cheri Presley
VII. Budget Resolution - 2022 <ul style="list-style-type: none"> • 6-month budget • Fiscal Year July 1-June 30 	Pam Schulz & Cheri Presley
VIII. Election of Council Members	Kristin Roberts
IX. Election of Nominating Committee	Kristin Roberts
X. Election of Foundation Members	Kristin Roberts
XI. Old Business <ul style="list-style-type: none"> • Sale of land to city for Tower Terrace Project 	Kristin Roberts
XII. New Business <ul style="list-style-type: none"> • Cell phone tower 	Pam Schulz
XIII. Benediction	Pastor Paul Hennings
XIV. Adjournment	Kristin Roberts

PASTORAL STAFF

Senior Pastor	Rev. Paul Hennings
Associate Pastor	Rev. Steven Qualben
Emeritus Pastor	Rev. Gordon Salsman

PASTORAL INTERNS

Jason Christensen
 Michele Jones
 John Mosinski
 Alice Murray

MINISTRY & ADMINISTRATIVE STAFF

Executive Director	Pam Schulz
Director of FaithLife Ministries	Sarah Bartlett
Director of Communications & Marketing	Kelly Frampton
Stewardship Director	Lisa Pritchard
Finance Manager	Cheri Presley
Financial Assistant	Pam Koranda
Receptionist	Carol Beyer
Director of Worship	Jason Christensen
Production Coordinator	Joel Drzycimski
Traditional Music Coordinator & Organist	Barbara Ritchie
Chancel Choir Director	Mark Logan
Director of Family Ministries	Alice Murray
Middle School Ministries Coordinator	Bailey Comegys
Family Ministry Administrative Assistant	Lynne Kendrick
Early Childhood Ministry Coordinator	Sam Crumpton
Nursery Coordinator	Lisa Huggins
Nursery Caregiver	Amy Von Alexander
Nursery Caregiver	Holly Huggins
Nursery Caregiver	Mia Von Alexander
Facilities Manager & Technical Arts	Jim Wood
Custodian	Kevin Sindelar
Custodian	Paul Fortin



CHURCH COUNCIL AND OFFICERS

Church council consists of eight members, each with a three-year term with a limit of two consecutive terms

President	Kristin Roberts	2 nd term, year 1
Vice President	Greg Voss	2 nd term, year 3
Secretary	Cindy Culbertson	1 st term, year 1
Treasurer	Aaron Loan	2 nd term, year 1
Chaplain	Eric Knoll	2 nd term, year 2
Council Member	Mike Jones	1 st term, year 1
Council Member	Amy Steinbach	2 nd term, year 3
Council Member	Anita Haughenbury	2 nd term, year 3

NOMINATING COMMITTEE

Five voting plus senior pastor for one-year term with a limit of two consecutive terms. Terms that expired at the end of 2021:

Michelle Amaro	2 nd term
Jason Freeman	1 st term
Joanna Hein	2 nd term
Eric Knoll	2 nd term
Michelle Meyers	1 st term

ST. MARK'S FOUNDATION

Bruce Altorfer
 Kevin Becker
 Rosie Bowers
 Mike Bringolf
 Caitlin Hartman
 Marlene Hill
 Chris Lindell
 Kristin Roberts
 Tim Wuest

St. Mark's Lutheran Church

Minutes of the Annual Congregational Celebration/Meeting • January 31, 2021

The Annual Celebration of St. Mark's Lutheran Church of Cedar Rapids, Iowa was called to order by Council President Jason Freeman at 11:55 AM in the Life Worship Center. Church partners were present in person and online via Zoom. Council members present were Greg Voss, Kristin Roberts, Amy Steinbach, Lois Mulbrook, Eric Knoll, Aaron Loan (Zoom), and Anita Haughenbury. Also present were Senior Pastor Paul Hennings, Associate Pastor Steve Qualben, Executive Director Pam Schulz, and other staff members.

A quorum was established. (Approximately 30 people were present in person and approximately 65 were present via zoom.) Chris Lindell served as parliamentarian. Two booklets were provided – Year in Review 2020 and Annual Report 2020.

Jason Freeman welcomed all participants and Pastor Paul led the congregation in prayer. Jason reviewed his President's report (Report p 8-9), citing Psalm 46:1 as his guide throughout the year: "God is our refuge and strength, always ready to help in times of trouble." 2020 was an especially challenging year due to the COVID-19 pandemic and the August derecho in the Cedar Rapids area. The use of online technology allowed St. Mark's to continue to reach people in Cedar Rapids, surrounding areas, and all over the United States. The corner property at 8280 C Ave. was purchased, the prison ministry program continues to grow, Bylaw changes were enacted, and several renovation projects were completed including livestream capabilities in both sanctuaries. Jason thanked the staff, pastors, and his family for support.

Minutes of the 2020 meeting were available for review (Report p 6). Motion to accept by Kurt Beenen, second by Dave Brauhn. Motion carried.

Senior Pastor Paul Hennings and Director of Worship Jason Christensen presented a report on the highlights of 2020.

The Financial Report was presented by Executive Director Pam Schulz and Finance Manager Cheri Presley (Report pp 14 – 18). Highlights included:

- St. Mark's is in a healthy cash position.
- Four projects were completed and moved to assets: purchase of corner property, office remodel completion, purchase and installation of livestream in both sanctuaries, and renovation of the Life Worship Center.
- St. Mark's received funding through the PPP (Paycheck Protection Program) forgivable loan program as a part of the CARES Act for COVID-19 relief.
- Review of the 2020 General Fund and EVERY.ONE capital appeal revenues.
- The current building mortgage is \$3.9 million at 3.9%.
- The EVERY.ONE campaign will be completed in 2021/2022.
- Total giving for 2020 was \$2,247,000. This includes general giving, capital appeal, and designated gifts.
- A new online app, Church Center, is now in place and can be used for online giving.
- The proposed 2021 budget was presented.

Motion by Annette Qualben to approve the 2021 Budget of \$1,687,253 as presented. Second by Matthew Mulbrook. Motion carried by voice and online vote.

Lois Mulbrook presented the slate of nominees for the following committees:

Council

Election of Kristin Roberts and Aaron Loan to their 2nd three-year term; election of Cindy Culbertson and Mike Jones to their 1st year of their three-year term.

Nominating committee

Election of Jason Freeman and Michelle Meyers for a two-year term. They will join Eric Knoll, Michelle Amaro, and Joanna Hein.

St. Mark's Foundation

New members Caitlin Hartman and Chris Lindell.

Motion by Lois Mulbrook to accept the slate of nominees as presented, second by Ben Young. Motion passed with voice and online voting.

Old Business – none

New business was presented by Pam Schulz, the sale of approximately 3.55 acres on the south side of the property, to the City of Cedar Rapids for the purpose of construction of the Tower Terrace road and intersection. A committee of church partners, led by Chairperson Kurt Beenen, has been in contact with the city and legal counsel. Motion by Pam Schulz to give the church council authority to sell the real property in the right-of-way to The City of Cedar Rapids for the Tower Terrace road project, second by John Mosinski. Motion carried by voice and online vote.

Pastor Paul closed the meeting with prayer and the 2020 highlights video of St. Mark's Church.

At 1:05 pm, Matthew Mulbrook moved to adjourn the meeting. Second by Bekah Qualben. Motion carried.

Respectfully submitted,
Anita Haughenbury, Council Secretary

"He said to them, 'Go into all the world. Preach the good news to everyone.'" - Mark 16:15



In spite of the global pandemic continuing on for a second year and living in a time of transition, St. Mark's has been a shining light this past year in its partnerships and in sharing God's love to each other.

Becoming Council President in February 2021, I knew that we were still weathering a season of change with COVID: church services were still

hybrid; our main missions with Anamosa State Penitentiary and Haiti still looked different and unclear, and our strategic direction was just taking shape. There's been no better time than the well-known verses of Ecclesiastes 3 to be applied.

However, through it all, St. Mark's has been innovative in our ministry work, administrative work, and in our visionary work.

No other LCMC church has partnerships like ours. Over this past year we have come alongside Word of Life Church in Fairfield, IA by helping fulfill pastoral needs as it searches for a new lead pastor. The work of our Pastoral Interns couldn't have been better timed as we are supporting Word of Life members through tumultuous, heart-breaking times.

Our relationship with Wellington Heights Community Church continues to expand as St. Mark's members come alongside, showing God's love. It's a partnership that is allowing everyone the opportunity to grow and slowly begin to recognize centuries-old societal barriers and what role we can play in a brighter future.

We also support the LCMC in multiple ways. This year we're venturing out on a new adventure to support smaller solo-pastor churches.

Place these mission opportunities alongside our \$3.6 million debt, and the need for a capital campaign becomes crystal clear. This past year's planning has made the upcoming **"Made for More"** capital campaign St. Mark's worst kept secret as we look to kick off today and celebrate on Easter weekend. We aim to raise \$4 million, with a stretch goal of \$5 million. When this is complete, it will allow our congregation to release a financial burden and stretch our wings further.

The leadership at St. Mark's recognizes that we aren't going back to normal. Whether it's little things like changing our fiscal year to July 1 – June 30, or big things like acknowledging livestreaming our services is here to stay, what we have today will be our new normal. Through it all, as our congregation's leadership, our mission remains the same to help our partners and friends connect faith and life every day.

-Kristin Roberts
Council President

PARTNERS RECEIVED IN 2021

Child baptisms	31
New members (not received by child baptism)	39
Students confirmed	37

**ACTIVE PARTNERS AS OF
DECEMBER 31, 2021**

Baptized	1915
Confirmed	2020

**SUNDAY WORSHIP
ATTENDANCE**

average attendance from all on-site or online services

	ON-SITE	ONLINE <small># of devices</small>	TOTAL
January	222	117	339
February	195	115	310
March	277	74	351
April <small>does not include Easter attendance</small>	308	64	372
May	366	50	416
June	380	38	418
July	374	47	421
August	375	58	433
September	337	54	391
October	394	55	449
November	477	65	542
December <small>does not include Christmas attendance</small>	397	65	462
AVERAGE:	341	67	408

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**PARTNERS
RECEIVED**

Mike and LeAnn Arnold	Greta McChesney
Deb Charlier	Jan Merta
Sue Clark	Frank Schneider, Barbara Neitzel-Schneider, Zeb, Hannah, and Luke Schneider
Clint, Katie, Max, and Levi Haight	
Jim and Hailey Hatrick	Deb and Doug Sorensen
Mark Hughes	Khrystle Sullivan
Neal, Andrea, Ava, and Leah Hutchinson	Randy, Wendy, Nathan, and Izzy Toothaker
Brett, Lindsay, Addison, Kenley, and Bayler Kellogg	Jane and Bob Weber
Michael, Kelli, and Adeline Kurek	

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FUNERALS

Name	Date of Death	Date of Funeral
Larry Sedrel	January 25	January 28
Richard Petersen	February 19	February 26
Terry Wey	June 27	August 7
Allyn Gothe	August 26	August 30
Larry Hanson	September 19	September 27
Ed Rudnick	September 23	September 30 (offsite)
Ralph Richardson	October 25	October 30 (offsite)
John Sandor	October 28	November 8
Audrey Loan	October 30	November 9
Arlo Schultz	November 13	November 17
Darlene Hartkemeyer	November 24	November 29
David Rossate	November 30	December 6
Randy Balderston	December 12	December 17

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CONFIRMANDS

Courtney Adams	Kelsey Infanger	Reese Roberts
Traevon Armstead	James Knatz	Breckin Rosene
Abigail Berta	Mckenna Knock	Mya Schadler
Gabrielle Biedermann	Max Leno	Arthur Seufferlein
Tatum Butschi	Aubree Lindblom	Jason Sipper
Madeleine Cole	Riley Mahoney	Nathan Studt
Lauren Duncan	Allison Marcus	Lauren Weber
Mallory Erickson	Parker Miskell	Katherine Wendel
Addison Gralund	Kathleen Passmore	Chloe White
Avery Hasleiet	Blake Paulson	Brock Whitham
Camden Henderson	Lillian Pohlman	Mason Zimmerman
Carson Hora	Sophia Pohlman	
Kate Ihringer	Cameron Potter	

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BAPTISMS

Baptism Date	Child's Name	Parents' Name	Baptism Date	Child's Name	Parents' Name
2/6/2021	Carly Eloise Cloe	Zach and Chelsey Cloe	8/8/2021	Zander Michael McDannald	Jesse and Jennifer McDannald
2/27/2021	Caroline Elizabeth Kelley	Nathan and Amy Kelley	8/22/2021	Gracelyn Mae Sheets	David and Sara Sheets
2/27/2021	Kinzley Marcelina Kay Luedeman	Valerie Schlotterbech and Deacon Luedeman	8/22/2021	Bryden Neil Thompson, Taryn Nichelle Thompson, Rylee Rae Thompson	Trent and Brianne Thompson
4/7/2021	Traevon Armstead and Braedyn Mason	Victoria Urban	8/22/2021	Will Harrison Reisner	Erin and Derek Reisner
4/18/2021	Grace Ashley Allen	Greg and Katie Allen	8/22/2021	Savannah Annmarie Schlee	Rachel and Reed Schlee
4/25/2021	Jaxson Ray Taylor	Bronson and Amanda Taylor	11/6/2021	Kalynn Rose Weltzin	Matthew and Kelsey Weltzin
4/25/2021	Aidan Matthew Ehlinger, Keaton Thomas Ehlinger, and Landon Jacob Ehlinger	Mary and Josh Ehlinger	11/13/2021	Mya Mae Hatrick	Hailey and James Hatrick
5/2/2021	Maverick William Johnston, Lexi Ann Johnston, and Cayla Rae Johnston	Haley Gillen and Cody Johnston	11/14/2021	Chloe Marie Kellogg	Brett and Lindsay Kellogg
5/2/2021	Alivia Lynn Hedlund	Joanie and Cliff Hedlund	11/14/2021	Weston James Recker	Matthew and Trish Recker
5/23/2021	Cortland James LeClere	Nicholas and Maddison LeClere	11/21/2021	Paisley RaeAnn Rempt	Samantha Meyer and Daniel Rempt
6/27/2021	Cassidy Grace Behzad and Quinn Hazel Behzad	Jessie and Bizhan Behzad	11/21/2021	Katsuki Thomas Noth	Jordan and Christopher Noth
			12/26/2021	Hazel Rose Yansky	Emily and Russell Yansky

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WEDDINGS

Date	Name of Couple
April 17, 2021	Becky Nielsen & Ryan Clark
July 3, 2021	Sarah Kearney & Eric Tabaka
September 17, 2021	Laura Steinke & Greg Brenneman (offsite)
October 23, 2021	Kristin Bahl & David Erickson
October 23, 2021	Megan Anderson & Joe Green (offsite)

St. Mark's Lutheran Church
Statement of Financial Position
December 31, 2021
(Preliminary)

	<u>2021</u>
Assets:	
Cash and short term investments	\$ 2,264,644
LCMC Lutheran Disaster Assistance Funds	328,999
	<u>\$ 2,593,643</u>
Prepaid expenses	<u>\$ 28,502</u>
Property and equipment	
Land and land improvements	\$ 669,129
Building and building improvements	13,009,693
Equipment and furnishings	1,497,401
	<u>\$ 15,176,223</u>
Less: Accumulated depreciation	<u>(4,942,662)</u>
	<u>\$ 10,233,561</u>
EVERY.ONE pledges receivable, face value	\$ 47,263
Less: Allowance for cancelled & unpaid pledges	<u>(24,263)</u>
	<u>\$ 23,000</u>
Total assets	<u><u>\$ 12,878,706</u></u>
Liabilities and net assets:	
Operating liabilities	
Accounts payable and accrued expenses	\$ 67,765
Prepaid pledges and mission trip deposits	175,170
	<u>\$ 242,935</u>
Mortgage payable, Thrivent Financial	<u>\$ 3,635,326</u>
Net assets with donor restrictions or Council designation	
Reserve for parking lot improvements	\$ 197,945
Proceeds from Land sale - Tower Terrace project	186,611
Office remodeling project designated gifts	4,792
Life Worship Center atrium designated gifts	18,361
Mission designated gifts	86,411
EVERY.ONE capital appeal	397,726
Made For More capital appeal	317,585
Other restricted & designated assets	91,760
LCMC Lutheran Disaster Assistance Funds	328,999
	<u>\$ 1,630,190</u>
Net assets without donor restrictions	<u>\$ 7,370,255</u>
Total liabilities and net assets	<u><u>\$ 12,878,706</u></u>

Notes: See next page for explanations of completed projects for 2021

St. Mark's Lutheran Church
Summary of Completed Projects
As of December 31, 2021

1. The City of Cedar Rapids purchased 3.66 acres of land across the southern edge of St. Mark's property as part of the Tower Terrace Road project. The original cost of the land sold, which included a section of the recently purchased corner property, was \$54,451. \$50,000 of the proceeds is expected to be used for a principal prepayment on the mortgage during the first six months of 2022.
2. The Life Atrium Remodeling Project includes changing the doorways into Connections Café, adding a Welcome Center, new carpeting, sitting areas, furniture and video screens. The portion completed in 2021 cost \$31,639 and was funded by designated gifts from St. Mark's partners and memorial gifts.
3. Additional work was done in relation to the office remodeling project with the purchase of furniture for the Staff Creative Room and Pastor Paul's office totaling \$22,616. The project was financed by designated gifts from St. Mark's partners and the Foundation. Project is expected to be completed in 2022.

St. Mark's Lutheran Church
General Fund and EVERY.ONE and Made For More Capital Appeal Funds
 Twelve months ended December 31, 2021
 Summary of Contributions and Expenditures and 2022 Proposed Budget (6 Months)
 (Preliminary, presented on a Modified Cash Basis)

	2021 Actual			Total Combined	Budget 2021 (12 Months)	Proposed Budget June 30, 2022 (6 Months)
	General Fund	EVERY.ONE Capital Appeal	Made For More Capital Appeal			
Contributions						
General Giving (Includes 2021 Lenten Project)	\$ 1,399,992	\$ -	\$ -	\$ 1,399,992	\$ 1,415,000	\$ 617,771
Capital Appeal Receipts	-	349,325	321,705	671,030	272,253	523,000
SBA PPP Loan (Forgiven)	173,700	-	-	173,700	-	-
	\$ 1,573,692	\$ 349,325	\$ 321,705	\$ 2,244,722	\$ 1,687,253	\$ 1,140,771
Expenditures						
General Fund:						
Salaries and Compensation	\$ 931,583	-	-	\$ 931,583	\$ 979,000	\$ 473,555
General Administrative	91,006	-	-	91,006	88,800	53,550
Marketing & Communications	21,057	-	-	21,057	19,500	12,184
Facilities	99,328	-	-	99,328	106,000	53,350
Worship	40,950	-	-	40,950	35,000	19,150
Family Ministry	17,956	-	-	17,956	26,000	19,228
Community	10,612	-	-	10,612	14,000	5,200
Missions & Outreach (includes 2021 Lenten Project payout)	180,318	-	-	180,318	146,700	61,777
	\$ 1,392,810	\$ -	\$ -	\$ 1,392,810	\$ 1,415,000	\$ 697,994
Capital Appeals:						
Monthly Mortgage Payments	\$ -	\$ 422,496	\$ -	\$ 422,496	\$ 422,496	\$ 211,248
Principal Prepayment on Mortgage	-	-	-	-	-	100,000
Made For More Campaign Costs	-	-	4,120	4,120	-	50,000
Children's Ministry Remodeling	-	3,327	-	3,327	35,223	10,000
Signage and Other	-	4,386	-	4,386	87,417	7,000
	\$ -	\$ 430,209	\$ 4,120	\$ 434,329	\$ 545,136	\$ 378,248
Total Expenses	\$ 1,392,810	\$ 430,209	\$ 4,120	\$ 1,827,139	\$ 1,960,136	\$ 1,076,242
Net contributions over (under) expenditures	\$ 180,882	\$ (80,884)	\$ 317,585	\$ 417,583	\$ (272,883)	\$ 64,529
Funds available at beginning of year	\$ 125,193	\$ 455,610	\$ -	\$ 580,803	\$ 580,803	\$ 998,386
Funds available at year-end	\$ 306,075	\$ 374,726	\$ 317,585	\$ 998,386	\$ 307,920	\$ 1,062,915

Notes:

(1) A six-month budget is presented for 2022. The fiscal year of the church will be changed from a calendar year reporting period to a fiscal year beginning on July 1, 2022 which will end June 30, 2023. This change will help the budget and financial reporting align better with the timing of activities during the church year.

(2) General Fund six-months budgeted expenditures took into consideration church activities that will take place in the first six-months of 2022 (i.e. Easter, continuing education and conferences, facility maintenance and sermon series).

(3) Total Missions & Outreach expenditures for 2021 include both the budgeted amount for 2021 and \$33,897 for the 2021 Lenten Project. The budgeted amount for the six-month period ending June 30, 2022 represents 10% of expected General Fund contributions during that period.

(4) Reflects a portion of the remaining EVERY.ONE capital appeal cash that has been allocated to projects approved by the Council that were part of the EVERY.ONE capital campaign in addition to debt reduction. These projects have not yet been completed but will be in the next year or two (excluding the Signage Project which will not be completed until the Tower Terrace Road project is done). The costs remaining for each project have been restricted. See the EVERY.ONE Capital Appeal Update on page 15 for further information.

St. Mark's Lutheran Church
EVERY.ONE Capital Appeal and Thrivent Mortgage Update
 As of December 31, 2021

Projected cash flow - Based on estimated project costs, interest rates and estimated pledge receipts

	2016 Actual	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 and future
Anticipated Receipts:							
Donations	\$ 374,978	\$ 906,835	\$ 687,268	\$ 527,548	\$ 299,598	\$ 349,325	\$ 23,000
Investment income	-	906,835	687,268	33,380	299,598	349,325	23,000
Projected Expenditures:							
Monthly mortgage payments	\$ -	\$ (394,016)	\$ (448,488)	\$ (448,488)	\$ (444,156)	\$ (422,496)	\$ (149,221)
Principal prepayments	-	-	(100,000)	-	-	-	(100,000)
Projects:							
Children's ministry area	-	-	(205,311)	(39,620)	(19,846)	(3,327)	(31,896)
Signage	-	(2,583)	-	-	-	(4,386)	(83,031)
Facility improvements and maintenance	-	(20,622)	-	(24,894)	(20,906)	-	(33,578)
Appeal and branding project costs	(201,003)	(4,063)	-	-	-	-	-
	\$ (201,003)	\$ (421,284)	\$ (753,799)	\$ (513,002)	\$ (484,908)	\$ (430,209)	\$ (397,726)
Net cash increase	\$ 173,975	\$ 485,551	\$ (66,531)	\$ 47,926	\$ (185,310)	\$ (80,884)	\$ (374,726)
Estimated year end balances:							
Appeal cash balance	\$ 173,975	\$ 659,526	\$ 592,994	\$ 640,920	\$ 455,610	\$ 374,726	\$ -
Thrivent mortgage balance **	\$ 5,159,000	\$ 4,886,610	\$ 4,504,659	\$ 4,209,155	\$ 3,910,203	\$ 3,635,326	\$ -

Summary of actual & anticipated receipts:

Pledges received during capital campaign	\$ 3,399,060
Uncollected and forgiven pledges	(400,866)
Other gifts and extra payments on pledges	\$ 2,998,194
Investment income	170,358
	33,380
Total	\$ 3,201,932

***EVERY.ONE Projects:**

Three projects were originally approved by Council in relation to the EVERY.ONE campaign in addition to debt reduction. The balances shown represent the remaining \$\$ left to spend for each project. A portion of the remaining EVERY.ONE cash balance has been restricted for each project (based on the remaining project balance) to ensure completion in the future.

**** Mortgage Summary:**

The mortgage loan from Thrivent Financial, is due June 2032. The current monthly payment is \$35,308, including interest at 3.9% until October 2025. The interest rate and monthly payment amount are subject to adjustment every five years. The last rate reset took place in October 2020 (3.5% to 3.9%). Original loan balance in 2012 was \$7,203,532.

	2021	2020	2019
Assets			
Cash & Investments			
F&M Checking	19,259	16,993	40,331
F&M Checking - Organ/Piano Restricted	14,585	0	0
Raymond James - Money Market	8,163	5,682	49,028
Raymond James - General Fund	322,954	290,614	248,436
Raymond James - Esther Peters Fund	41,537	36,121	34,977
Raymond James - Resticted Organ/Piano Maintenance	79,613	71,479	0
Fixed Assests			
Steinway Piano	60,515	60,515	60,515
Organ - Opus 695	519,442	519,442	519,442
	<u>1,066,068</u>	<u>1,000,846</u>	<u>952,729</u>
Liabilities			
Accounts Payable	0	0	0
Notes Payable	0	0	0
Total Liabilities	<u>0</u>	<u>0</u>	<u>0</u>
Net Equity	<u>1,066,068</u>	<u>1,000,846</u>	<u>952,729</u>

Cash Flow Statement
December 2021

	2021	2020	2019
Cash Balance - Beginning of Year	16,993	40,331	36,166
Receipts			
General	15	0	13,473
Other	20	0	0
Memorials	0	0	115
Memorials Organ/Piano	200	0	0
Office Project	0	10,000	10,000
Organ/Piano	30,890	12,595	100,672
Total Cash Receipts	<u>31,125</u>	<u>22,595</u>	<u>124,260</u>
Cash Outlays			
St Mark's Lutheran Church Payment	(8,000)		
Organ Maint	(1,308)	(67)	(3,532)
Piano			(60,515)
Organ Events & Promotions	(2,937)		(150)
Organ Book (Opie's Big Adventure)			
Other - Supplies	(1,430)	(615)	(37)
Office Project			(50,000)
House & Web Streaming Project	0	(40,000)	
Foundation Communications	(599)	(251)	(5,860)
Total Cash Outlays	<u>(14,274)</u>	<u>(40,934)</u>	<u>(120,095)</u>
Financing Activities			
Payment of Notes			0
Transfer from Investment Acct		20,000	
Transfer to Investment Acct		(25,000)	
Total Financing	<u>0</u>	<u>(5,000)</u>	<u>0</u>
Net Change of Cash	16,851	(23,339)	4,165
Cash Balance - End of Year	<u>33,843</u>	<u>16,993</u>	<u>40,331</u>

Respectfully Submitted,
Kevin L. Becker



connect faith + life

8300 C Avenue | Marion, IA 52302

stmarkscr.org

319-447-0100